DRAFT Record of Decisions

White Rock Land Swap

Decision Taker

Mayor on Thursday, 05 December 2013

Decision

That the Council enters into a land swap with Abacus Project Limited. Namely: Council to transfer the PLUSS site at Whiterock in return for the transfer of Abacus Project Limited's site fronting onto Brixham Road.

Reason for the Decision

To support the delivery of Council's Economic Strategy by building a new business centre at Whiterock Business Park. The land swap will provide the best site available for the new centre.

Implementation

This decision will come into force and may be implemented on Wednesday 18 December 2013 unless the call-in procedure is triggered (as set out in the Standing Orders in relation to Overview and Scrutiny).

Information

The creation of a business centre at Whiterock Business Park will create up to 30,000 square feet of new workspace for businesses. The site intended for the new business park is adjacent to The Hotel at Whiterock Business Park. The Torbay Development Agency has negotiated a land deal on behalf of the Council to acquire this land from the present landownder in exchange for property owned by the Council nearby (the former PLUSS site).

A revised scheme and business case for a business park at Whiterock is being prepared following an unsuccessful funding bid to the South West European Regional Development Fund Competitiveness programme. Should it prove impossible to develop a viable project the landowner will buy the site back at the market value at the time (subject to a minimum price of £275,000).

The Mayor supported the recommendations of the Council made on 5 December 2013, as set out in his decision above.

Alternative Options considered and rejected at the time of the decision

Alternative options are set out in the submitted report.

Is this a Key Decision?

Yes – Reference Number: I015510

Does the call-in procedure apply?	
Yes	
Declarations of interest (including details of any relevant of Standards Committee)	lispensations issued by the
None	
Published	
10 December 2013	
Signed: Deputy Mayor on behalf of the Mayor of Torbay	Date: 10 December 2013